Hellerup
15 September 2026

Novo Nordisk Foundation

Novo Nordisk Foundation



Flemming Konradsen

Novo Nordisk Foundation



The Novo Nordisk Foundation is an independent Danish enterprise foundation with three philanthropic purposes:

- To support physiological, endocrinological, metabolic and other medical research,
- to support research hospital activities within diabetes in Denmark, and
- to support other scientific as well as humanitarian and social purposes.

In addition, the Foundation has a special obligation to safeguard and maintain a controlling influence in the Novo Group companies*.

* The Novo Group comprises Novo Nordisk A/S, Novonesis A/S and Novo Holdings A/S, and companies in which Novo Holdings A/S may hold a material equity interest or over which it may have material influence.

Novo Nordisk Foundation

2025



Novo Nordisk Foundation

Dividends

100% SHARES

novo holdings

Investing to benefit people and the planet

Dividends

novo nordisk®

28.1% shares*
77.1% votes

novonesis **

25.5 % shares*
63.4% votes

+ 170 other companies

* Primarily Ashares with 10x voting power year-end 2025

How we award grants



Open competition

E.g. projects, fellowships, prizes, etc. within NNF programme areas



Strategic and mission-driven

E.g. research centres, academies, own initiatives



Partnerships

E.g. public-private, private-private, etc.



Philanthropic investments

E.g. companies created to protect IP rights in industry partnerships



Impact and strategic investments

E.g. impact bond, equity loans, etc.

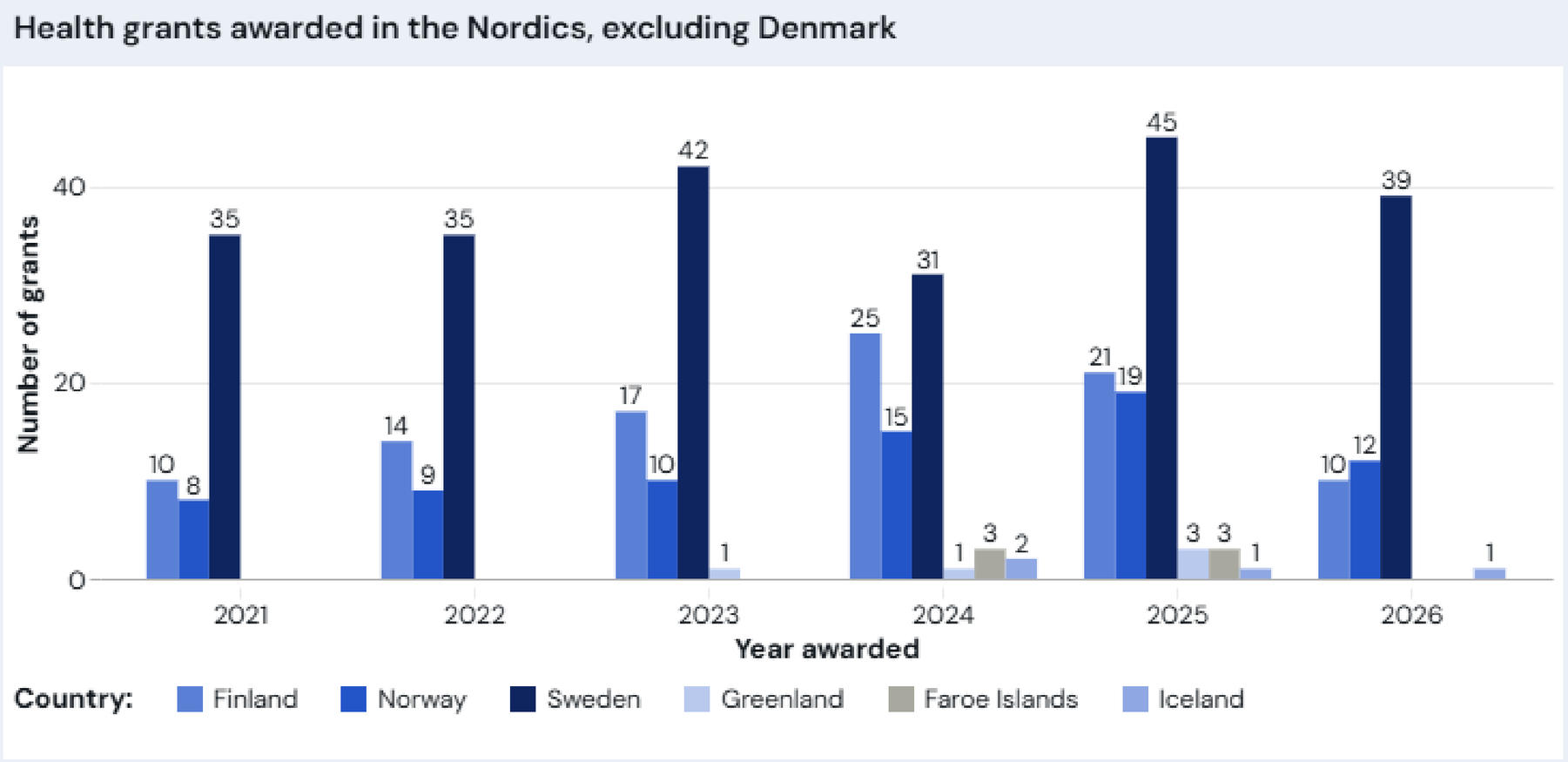
The Novo Nordisk Foundation and Novo Holdings are unique in supporting and investing across the entire life science value chain



novo nordisk®

novonesis

NNF funding health initiatives in Nordic countries



From strategy to practice

In the following, **we highlight examples** from each of our departments

Biomedical Research



Cellerator

Clinical Medicine & Diabetes



Steno Diabetes Centres

Cardiovascular Diseases



REACT

Infectious Diseases



CARB-X

Global & Public Health



NORDFORSK

Global Development

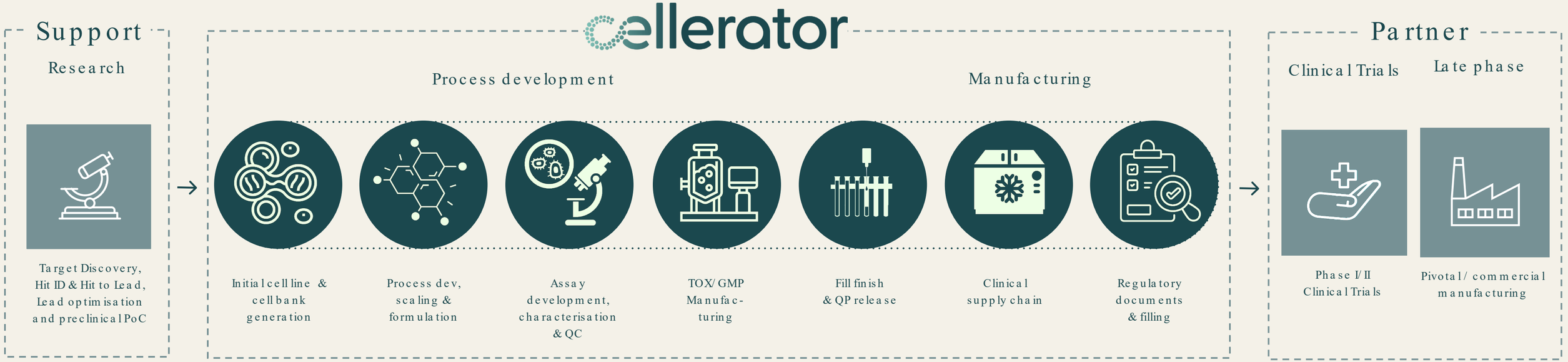


Home-grown school feeding

Novo Nordisk Foundation

Biomedical Research | Cellerator

A hub to **advance the cell therapy ecosystem and enable transformative treatments**, bringing cell therapies from **proof of concept to clinical trials through innovation and collaboration**



Infectious Diseases | CARB-X

The world's leading non-profit AMR accelerator partnership , providing non-dilutive funding and hands-on product development support to **address a critical unmet need**

CARB-X

Mission

Accelerate the development **of antibiotics, preventatives, rapid diagnostics** that target the most serious, resistant bacteria with the greatest global morbidity and mortality.

Since 2016:

506	123	14	24	3
$million INVESTED	innovative PROJECTS	different COUNTRIES	human clinical TRIALS	products AVAILABLE

Global and Public Health |NORDFORSK

Strengthening what works and innovate new solutions



Research and development relating to interventions/policies/programmes to reduce inequality in health within chronic disease



Recruitment, mobility and retention of international (non-Nordic) healthcare professionals in the Nordic region



Global health security and its significance in the Nordic region (infectious diseases and NCDs).

Global Development |Homegrown Schoolfeeding

Transforming food systems through home-grown school feeding, leveraging schools' purchasing power to **improve nutrition** , strengthen local agriculture and **promote healthier lives**







Novo Nordisk Foundation

Questions & Discussion